



GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE

with WEST AND CENTRAL AFRICA

Accra, Ghana

29 September–2 October 2026





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CLIMATE
FUND

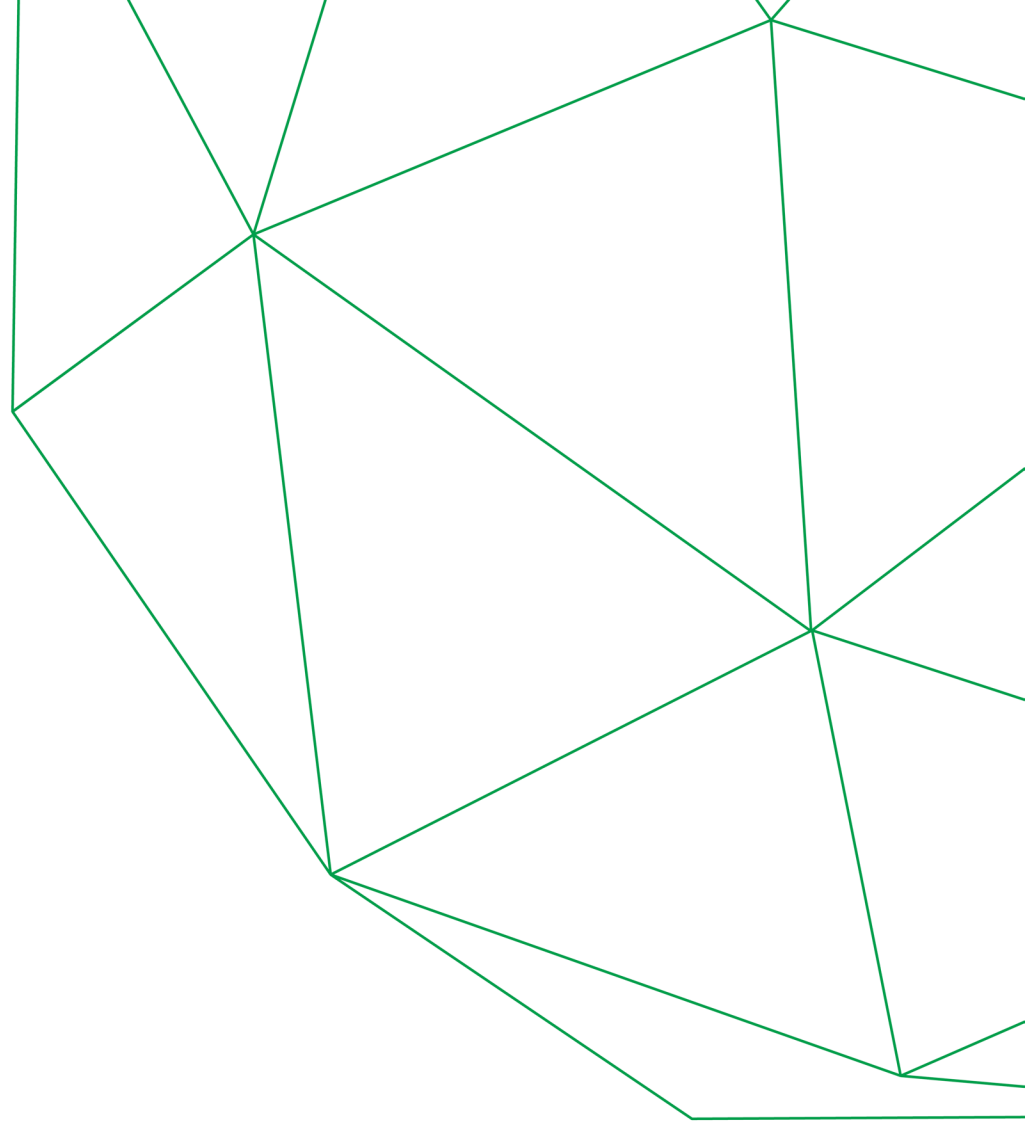
GCF REGIONAL DIALOGUE
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Public-Sector Climate Finance: Structuring that Meets Investment Needs

Safaa Loukili Idrissi, Climate Investment Officer, DAFR

Accra, Ghana

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PUBLIC OR PRIVATE?

Look beyond the institution and examine where the money and risk actually sit



Three questions reveal the financing sector

RECIPIENT

Who receives it?

A government, ministry, municipality or sovereign-backed public entity

RISK

Who is exposed?

The public budget or sovereign credit

REPAYMENT

What pays it back?

Government resources, sovereign-backed revenues

GCF mobilizes \$3.6bn in public sector investments in West and Central Africa, yet non grant origination remains narrow

FINANCING VOLUME

\$3.6bn

Committed, including co-financing



INSTRUMENT PROFILE

77%

Grant-only operations



NON-GRANT ORIGINATION

2 of 13

Non-grant projects are DAE-led

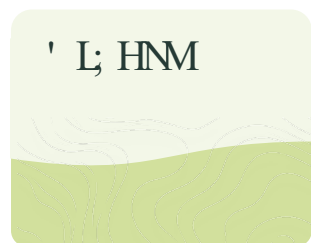
FP Number	Accredited Entity	Project
FP 138	 BOAD	ASER Solar Rural Electrification
FP 176	 BOAD	Hydro-agricultural development with smart agriculture practices resilient to climate change in Niger



The Green Climate Fund can tailor capital to the barrier a project faces

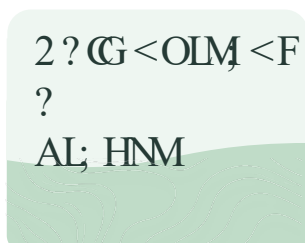
A broad instrument set allows support for public goods, preparation, investment and risk sharing

FIVE FINANCING INSTRUMENTS



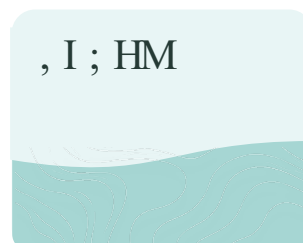
SAP045 / BURUNDI

**Revolving working
capital for smallholder
farmers**



FP 083 / INDONESIA

**Geothermal
Resource Risk
Mitigation**



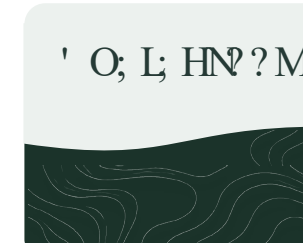
FP 251 / BARBADOS

**South Coast
Water
Reclamation**



FP 276 / MULTI-COUNTRY

**Global Green Bond
Initiative**



FP163 / MULTI-COUNTRY

**De-risking
Sustainable
Renewables**

PORTFOLIO EXAMPLES

Flexible financing, within a few clear parameters

Terms are set case by case across a wide range, but some uses fall outside the scope of GCF financing.

PUBLIC SECTOR LOAN TERMS

	HIGH CONCESSIONALITY	LOW CONCESSIONALITY
Maturity	40 years	20 years
Grace period	10 years	5 years
Interest	0.00%	0.75%
Annual service fee	0.25%	0.50%
Annual commitment fee	Up to 0.50%	Up to 0.75%

OUTSIDE THE SCOPE

- 1 Non-climate interventions
- 2 General fiscal financing and non-earmarked budget support
- 3 Local currency financing
- 4 Reimbursable grants for public sector actors

Guiding Principles



I H=? MMT H; FNS FHE? > N ; >? -|| H? > <; LLC L

What barrier is being solved? Are the terms structured to address these needs? Is this the minimum concessionality required?



\$ I HI N>CM F=? CHP? MG? HMMNB; NQI OF> I NB? LQCM B; P? I ==OLL? >

Is there additionality in this investment? Is this crowding out commercial financing?



OLL G I N? H HA| N? LG -|| H; H=C FMDM CH; <CNS

Will the model and results endure beyond the GCF's project?



\$ I ? MNGI <CM I NB? L=; J CN Fx

To what extent does this catalyze co-financing and private investments?



\$ I HI N? H=I OL; A? ?R=? MMP? CH>? <N> H? MM

What are the levels of indebtedness capacity of the recipient? Can this financing be repaid?

Scaling up climate resilience for Burundian smallholders

Simplified Approval Process | Accredited entity: One Acre Fund | GCF's 1st PSAA



TOTAL FUNDING

53\$ XZG

GCF FUNDING

53\$ WZG

BENEFICIARIES

WqX-

MITIGATION

W N# / 1?K

PROJECT SCOPE

!>POM LSq Last-mile access to climate-resilient agricultural inputs on a reimbursable basis.

!>POM LSq Climate extension services: composting, lime application, fertiliser microdosing, crop diversification, plant spacing.

!>POM LSq Seedlings and training for on-farm tree planting.

!>POM LSq From 22 districts in six provinces to five additional districts (Ruyigi, Kirundo, Karuzi, Cankuzo, Rutana), reaching 11 of 17 provinces.

A grant-based revolving structure for vulnerable smallholder farmers. Recycling capital without overburdening end beneficiaries.

Sustainable Renewables Risk Mitigation Initiative (SRMI)

Accredited entity: World Bank (IBRD/IDA)



TOTAL FUNDING

53\$ Bn

GCF FUNDING

53\$ Bn

RESULTS

7.62%
of total funding

LEVERAGE

53\$ Bn
private investment

PROJECT SCOPE

Least-cost generation planning with VRE integration analysis, transaction advisory and capacity building for competitive IPP selection, solar and wind feasibility studies.

Solar and wind park infrastructure, VRE grid integration and resilience, electrification. termination risk.

Reimbursable grant of USD 30m in DRC covering demand off-take risk for PPP solar and battery mini-grid developers; guarantees of USD 20m in Botswana and Namibia covering off-taker liquidity and PPA battery storage.

Deploying concessional finance to enable and de-risk private investment in renewable energy.

Panelists



- M¹! D3; CH; <I O
*; H Q

Principal Climate Finance
Office, Ministry of Finance
and Economic Affairs (The
Gambia)



- M¹- OEB; S?
- O=BCG ONC

Resilience Partnerships
Manager, One Acre Fund



- M¹' CH; H#?L<O

Senior Climate Specialist,
World Bank

Your views can help how GCF works with you

GCF 2026 Stakeholder Perception and Satisfaction Survey

Tell us about your experience engaging with GCF.

أخبرنا عن تجربتك في التعامل مع الصندوق الأخضر للمناخ (GCF)

Parlez-nous de votre expérience avec le GCF.

Cuéntenos sobre su experiencia con el GCF.

Conte-nos sobre sua experiência com o GCF.

Расскажите о своём опыте взаимодействия с Зелёным климатическим фондом (GCF).





Thank you